

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: NORTHWOOD  
Local Government Number: 98G947

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NORTHWOOD URBAN RENEWAL	98001	3

**TIF Debt Outstanding: 1,595,911**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	117,915	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	261,097
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>261,097</b>

Rebate Expenditures:	12,350
Non-Rebate Expenditures:	228,680
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>241,030</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	137,982	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 1,216,899**

## Urban Renewal Area Data Collection

Local Government Name: NORTHWOOD (98G947)  
 Urban Renewal Area: NORTHWOOD URBAN RENEWAL  
 UR Area Number: 98001

UR Area Creation Date: 12/1985

UR Area Purpose: The purpose levy taxable property to create special funds to pay the principal/interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued to finance such Urban Renewal Project, Economic Development, & Public Improvements.

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NORTHWOOD CITY/NORTHWOOD-KENSETT SCH/NWD ORIG TIF INCREM	98053	98054	0
NORTHWOOD CITY/NORTHWOOD-KENSETT SCH/ORIG CITY WIDE INCREM	98055	98056	9,430,362
NORTHWOOD CITY AG/NORTHWOOD-KENSETT SCH/ORIG CITY WIDE INCREM	98099	98100	0

### Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	71,038,543	12,987,735	1,180,017	0	-279,652	84,926,643	0	84,926,643
Taxable	0	37,520,152	12,987,735	1,180,017	0	-279,652	51,408,252	0	51,408,252
Homestead Credits									574

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:**

**117,915**

**0**

**Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 261,097  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 261,097**

Rebate Expenditures: 12,350  
 Non-Rebate Expenditures: 228,680  
 Returned to County Treasurer: 0  
**Total Expenditures: 241,030**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:**

**137,982**

**0**

**Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For NORTHWOOD URBAN RENEWAL

### 09 GO Bond

Description:	Streets, water, and sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### Drinking Water Bond

Description:	New Water Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

### Northwood Foods

Description:	Northwood Foods Rebate
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### Internal Debt Transfer

Description:	Internal Debt Transfers
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For NORTHWOOD URBAN RENEWAL

### 09 GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	655,000
Interest:	85,695
Total:	740,695
Annual Appropriation?:	No
Date Incurred:	10/29/2009
FY of Last Payment:	2020

### Drinking Water Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	729,000
Interest:	54,270
Total:	783,270
Annual Appropriation?:	No
Date Incurred:	06/13/2000
FY of Last Payment:	2020

### Northwood Foods Rebate

Debt/Obligation Type:	Rebates
Principal:	71,946
Interest:	0
Total:	71,946
Annual Appropriation?:	Yes
Date Incurred:	10/27/2006
FY of Last Payment:	2016

## Rebates For NORTHWOOD URBAN RENEWAL

### Northwood Foods

TIF Expenditure Amount:	12,350
Rebate Paid To:	13813
Tied To Debt:	Northwood Foods Rebate
Tied To Project:	Northwood Foods
Projected Final FY of Rebate:	2016

## Rebates For NORTHWOOD URBAN RENEWAL

### Northwood Foods

TIF Expenditure Amount:	12,350
Rebate Paid To:	13813
Tied To Debt:	Northwood Foods Rebate
Tied To Project:	Northwood Foods
Projected Final FY of Rebate:	2016

### TIF Taxing District Data Collection

Local Government Name:	NORTHWOOD (98G947)
Urban Renewal Area:	NORTHWOOD URBAN RENEWAL (98001)
TIF Taxing District Name:	NORTHWOOD CITY/NORTHWOOD-KENSETT SCH/NWD ORIG TIF INCREM
TIF Taxing District Inc. Number:	98054
TIF Taxing District Base Year:	1984
FY TIF Revenue First Received:	1986
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1985

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	740,601	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	NORTHWOOD (98G947)
Urban Renewal Area:	NORTHWOOD URBAN RENEWAL (98001)
TIF Taxing District Name:	NORTHWOOD CITY/NORTHWOOD-KENSETT SCH/ORIG CITY WIDE INCREM
TIF Taxing District Inc. Number:	98056
TIF Taxing District Base Year:	1987
FY TIF Revenue First Received:	1989
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1988

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	71,038,543	12,987,735	1,180,017	0	-279,652	84,926,643	0	84,926,643
Taxable	0	37,520,152	12,987,735	1,180,017	0	-279,652	51,408,252	0	51,408,252
Homestead Credits									574

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	31,226,786	51,408,252	9,430,362	41,977,890	1,166,091

FY 2014 TIF Revenue Received: 261,097

## TIF Taxing District Data Collection

Local Government Name: NORTHWOOD (98G947)  
 Urban Renewal Area: NORTHWOOD URBAN RENEWAL (98001)  
 TIF Taxing District Name: NORTHWOOD CITY AG/NORTHWOOD-KENSETT SCH/ORIG CITY WIDE INCREM  
 TIF Taxing District Inc. Number: 98100  
 TIF Taxing District Base Year: 1987  
 FY TIF Revenue First Received: 1989  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1988

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	16,235	0	0	0	0

FY 2014 TIF Revenue Received: 0